

## Capital Programme 2023/24 September 2023

Expenditure Summary	Original Budget £'000	Current Budget £'000	Projected Actual £'000	Projected Variance £'000	Comments
Development and Economic Growth	1,470	5,140	1,103	(4,037)	Anticipated savings/reprofiling on Bingham Hub and Rushcliffe Oaks Crematorium; £1m provision for Traveller Site Acquisition not committed yet. £2.265m requested to be reprofiled to 24/25.
Neighbourhoods	7,796	12,010	6,935	(5,075)	Support for RHPs not wholly committed as options continue to be assessed (£3m). £2m Support for RHPs to be reprofiled: £1m to 24/25 and £1m to 25/26; CLC/KLC £1.5m, Edwalton Community Facility £500k, and West Park Enhancements £475k also to be rephased to 24/25. Need to accelerate £1.131m of the 24-25 vehicle replacement programme as Refuse Freighters front ordered to take advantage of cost savings and outright purchase of vehicles for SEL currently leased.
Finance & Corporate Services	160	353	353	0	
Contingency	150	180	0	(180)	Capital Contingency balance not yet allocated.
	<b>9,576</b>	<b>17,683</b>	<b>8,391</b>	<b>(9,292)</b>	
<b>FINANCING ANALYSIS</b>					
Capital Receipts	(3,387)	(5,134)	(4,027)	1,107	Deferral of Hollygate Lane receipt
Government Grants	(795)	(3,015)	(2,352)	663	Rephasing of Cotgrave Leisure Centre/Keyworth Leisure Centre Enhancements so not all Salix Grant will be applied this year
Use of Reserves	(1,450)	(2,115)	(1,008)	1,107	Acquisition of Traveller Site not committed yet to be funded from New Homes Bonus
Grants/Contributions	0	(73)	(73)	0	
Section 106 Monies	(2,944)	(4,321)	(931)	3,390	Release of S106s for Affordable Housing, commitments not yet identified
Internal Borrowing	(1,000)	(3,025)	0	3,025	Projected actual expenditure due to potential savings Bingham Hub and Rushcliffe Oaks Crematorium together with rephasing of schemes means there may be no need to borrow this year
	<b>(9,576)</b>	<b>(17,683)</b>	<b>(8,391)</b>	<b>9,292</b>	
<b>NET EXPENDITURE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	